

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that Engrossed Senate Bill 564 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 mortgaged property.
- 4 Page 1, between the enacting clause and line 1, begin a new
- 5 paragraph and insert:
- 6 "SECTION 1. IC 6-1.1-12-1 IS AMENDED TO READ AS
- 7 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 1. (a) Each year a
- 8 person who is a resident of this state may receive a deduction from the
- 9 assessed value of:
- 10 (1) mortgaged real property, an installment loan financed mobile
- 11 home that is not assessed as real property, or an installment loan
- 12 financed manufactured home that is not assessed as real property
- 13 that ~~he~~ **the person** owns; or
- 14 (2) real property, a mobile home that is not assessed as real
- 15 property, or a manufactured home that is not assessed as real
- 16 property that ~~he~~ **the person** is buying under a contract, with the
- 17 contract or a memorandum of the contract recorded in the county
- 18 recorder's office, which provides that ~~he~~ **the person** is to pay the
- 19 property taxes on the real property, mobile home, or manufactured
- 20 home.
- 21 (b) Except as provided in section 40.5 of this chapter, the total
- 22 amount of the deduction which the person may receive under this
- 23 section for a particular year is:
- 24 (1) the balance of the mortgage or contract indebtedness on the
- 25 assessment date of that year;

1 (2) one-half (1/2) of the assessed value of the real property,  
2 mobile home, or manufactured home; or

3 (3) ~~three~~ **six** thousand dollars (~~\$3,000~~); (**\$6,000**);  
4 whichever is least.

5 (c) A person who has sold real property, a mobile home not assessed  
6 as real property, or a manufactured home not assessed as real property  
7 to another person under a contract which provides that the contract  
8 buyer is to pay the property taxes on the real property, mobile home, or  
9 manufactured home may not claim the deduction provided under this  
10 section with respect to that real property, mobile home, or  
11 manufactured home."

12 Page 6, after line 15, begin a new paragraph and insert:

13 "SECTION 6. [EFFECTIVE JULY 1, 2005] **IC 6-1.1-12-1, as**  
14 **amended by this act, applies only to property taxes first due and**  
15 **payable after December 31, 2006.**".

16 Renumber all SECTIONS consecutively.

(Reference is to ESB 564 as printed March 23, 2005.)

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Representative Micon